

Message Text

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PAGE 01 PARIS 21512 091145Z

44

ACTION EB-11

INFO OCT-01 ARA-16 EUR-25 ADP-00 AID-20 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-03 PRS-01 USIA-15 RSR-01 /176 W

----- 044235

R 091120Z AUG 73

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 2424

INFO AMEMBASSY LONDON

AMEMBASSY SANTIAGO

C O N F I D E N T I A L PARIS 21512

E.O. 11652: GDS

TAGS: EFIN, CI, FR

SUBJECT: IBRD LOANS TO CHILE

REF: A) STATE 147739, B) STATE 152017, C) PARIS 20773

1. PIERRE HOT, DEPUTY CHIEF, EXTERNAL BILATERAL RELATIONS, FRENCH TREASURY TODAY INFORMED EMBASSY OF FRENCH POSITION ON IBRD LOANS TO CHILE DISCUSSED REFTELS A, B. POSITION SAID TO BE BASED ON INFORMATION RECEIVED FROM FRENCH EXECUTIVE DIRECTOR OF BANK (REFTEL C).

2. FRENCH VIEW IS THAT PROPOSAL IS MERELY REFINANCING OF INTEREST PAYMENTS (AMENAGEMENT D'UN PRET) AND NOT IN CONTRADICTION (SIC) WITH PARIS CLUB DECISION NOT TO RESCHEDULE GOC DEBTS WITHOUT ECONOMIC COMMITMENTS (PARA. 2B REFTTEL A). THEY CONTENT THAT SUCH REFINANCING OF INTEREST PAYMENTS IS CURRENT PRACTICE AT THE BANK. NOT WITHOUT A TINGE OF SCHADENFREUDE, HOT RECALLED A SIMILAR CASE INVOLVING ALGERIA, WHERE FRANCE OPPOSED A RESCHEDULING AND THE U.S. DEFENDED IT ON A SIMILAR LINE. FRANCE WOULD NOT OPPOSE THE MAJORITY SHOULD THERE BE A CONSENSUS ON INTEREST REFINANCING.

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3. WHILE REPEATING THAT HE FULLY UNDERSTOOD U.S. POSITION
ON DELAYING DISCUSSION OF LOAN IN QUESTION, AND HAD RELATED IT
TO FRENCH EXECUTIVE DIRECTOR. HE NOTED THAT RELEASE OF DOCUMENTS
NOW EXPECTED, WHICH WOULD NORMALLY MEAN DISCUSSION AT NEXT
MEETING. HOT GAVE NO INDICATION THAT FRENCH DIRECTOR HAD DONE.
OR WOULD DO, ANYTHING TO PREVENT THIS.

4. SHORTLY AFTER OUR CONVERSATION WITH HOT, WE RECEIVED
A CALL FROM BRITISH EMBASSY, WHICH HAD RECEIVED EXACTLY SAME
RESPONSE.
STONE

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Message Attributes

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Current Classification: UNCLASSIFIED
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Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS STONE
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
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Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
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US Department of State
EO Systematic Review
30 JUN 2005

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TAGS: EFIN, CI, FR
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005